

Resource Scenarios and Underlying Assumptions

Assumption	Best Case			Most Likely			Worst Case		
	Description	Variation from "Most-Likely" Scenario		Description	Resources		Description	Variation from "Most-Likely" Scenario	
		2023/24 £m	2027/28 £m		2023/24 £m	2027/28 £m		2023/24 £m	2027/28 £m
Council tax taxbase	Average of 2% each year (in line with MTFS from February 2022)	1.931	4.556	1.45% growth in 2023/24, 1.75% in 2024/25, thereafter 2%	358.573	423.161	1% growth in 2023/24 and 2024/25, thereafter 1.5%	(3.534)	(14.441)
Council tax - flexibility	Increase council tax to maximum allowed of 4.99% every year	6.952	56.041	Keep MTFS assumption from February 2022 of 2.99% in 2023/24 and 2024/25 and revert to 1.99% each year thereafter	n/a	n/a	Increase 1% below the MTFS assumptions each year	(3.479)	(20.221)
Deficit on council tax collection	Deficit can be managed from within the Local Taxation Volatility Reserve, no resources to release to support the MTFS	0.000	0.000	Deficit can be managed from within the Local Taxation Volatility Reserve, no resources to release to support the MTFS	0.000	0.000	Deficit can be managed from within the Local Taxation Volatility Reserve, no resources to release to support the MTFS	0.000	0.000
Business rates income	1% annual growth in the taxbase, Local Tax Volatility Reserve used to fund any deficits, 6% inflationary uplift in 2023/24, 2% annual uplift thereafter	0.784	3.998	Flat taxbase, Local Tax Volatility Reserve used to fund any deficits, 6% inflationary uplift in 2023/24, 2% annual uplift thereafter	78.373	84.833	5% reduction in the taxbase for 2 years, Local Tax Volatility Reserve used to fund any deficits, 6% inflationary uplift in 2023/24, 2% annual uplift thereafter	(3.919)	(7.641)

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Better Care Fund, iBCF funding and other social care grants	All social care grants continue for MTFS period, 2% annual increase	0.867	4.514	All social care grants continue for MTFS period, cash limited to 2022/23 level plus growth in BCF funding in the Autumn Statement	43.366	43.366	1% annual reduction	(0.434)	(2.125)
Public Health grant	2% annual increase in line with the medium term expectations around inflation	0.482	2.507	Cash flat to the level of the 2022/23 grant for 5 years	24.083	24.083	1% annual reduction	(0.241)	(1.180)
Share of £1.5bn grant announced in SR21	Reduced National Insurance adjustment and no equalisation adjustment	0.381	1.581	Cash flat to the level of the 2022/23 grant for 5 years less £1.455m for the reversal of the National Insurance compensation grant and 12.5% equalisation adjustment from 2024/25	8.108	6.908	Increased National Insurance adjustment and double equalisation adjustment	(0.405)	(1.605)

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		2023/24 £m	2027/28 £m		2023/24 £m	2027/28 £m		2023/24 £m	2027/28 £m
New Social Care Grant	Grant allocation formula with no equalisation and uplift from 2024/25 included	0.744	3.375	Cash flat grant for 5 years allocated in line with the existing social care grant. 2024/25 uplift held back until 2024/25 Local Government Finance Settlement	2.976	2.976	Grant allocation formula with more extensive equalisation and no uplift in future years	(0.828)	(0.828)
Repurposed Reform Grant	Grant allocation formula with no equalisation and uplift from 2024/25 included	2.418	7.998	Cash flat grant for 5 years allocated in line with the existing social care grant. 2024/25 uplift held back until 2024/25 Local Government Finance Settlement	9.672	9.672	Grant allocation formula with more extensive equalisation. 2024/25 uplift held back until 2024/25 Local Government Finance Settlement	(2.691)	(2.691)
New Homes Bonus	2023/24 grant reflects gain for one year only. Funding continues at this level across MTFS period as Fair Funding Review not implemented	0.000	1.199	2023/24 grant reflects gain for one year only. Funding stops after 2023/24 as per Government plans previously announced.	1.199	0.000	2023/24 grant reflects gain for one year only. Funding stops after 2023/24 as per Government plans previously announced.	0.000	0.000

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Other Government Grants	Cash flat to the level of the 2022/23 grant for 5 years except for a £0.127m reduction in the contribution from the Dedicated Schools Grant to the Council's overheads offsetting the additional investment in the Admissions Service.	0.000	0.000	Cash flat to the level of the 2022/23 grant for 5 years except for a £0.127m reduction in the contribution from the Dedicated Schools Grant to the Council's overheads offsetting the additional investment in the Admissions Service.	7.233	7.233	1% annual reduction	(0.071)	(0.346)
Total		14.559	85.769		533.583	602.232		(15.602)	(51.078)